

DEVINE IMPEX LIMITED
 CORPORATE OFFICE: 103, 1ST FLOOR, PHASE-XI, MOHALI
 CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MARCH 2012

(Rs. In Millions)

| S. No. | PARTICULARS | QTR ENDED 31.03.2012 (Unaudited) | QTR ENDED 31.12.2011 (Unaudited) | QTR ENDED 31.03.2011 (Unaudited) | YEAR ENDED 31.03.2012 (Unaudited) | YEAR ENDED 31.03.2011 (Audited) |
|--------|--|--|--|--|---|---------------------------------------|
| 1 | Net Sales/Operating Income | 40.18 | 63.72 | 32.04 | 197.74 | 182.81 |
| 2 | Expenditure | 33.56 | 55.84 | 28.60 | 171.31 | 160.09 |
| | a. Consumption of Raw Materials | 28.54 | 49.73 | 23.98 | 149.84 | 144.16 |
| | b. Staff Cost | 1.02 | 0.81 | 0.99 | 3.53 | 3.51 |
| | c. Other Expenditure | 3.72 | 4.96 | 3.23 | 16.73 | 11.27 |
| | d. Depreciation | 0.27 | 0.34 | 0.40 | 1.21 | 1.15 |
| 3 | Profit from operations before other income, interest and exceptional items | 6.62 | 7.88 | 3.45 | 26.42 | 22.72 |
| 4 | Other Income | - | - | (0.06) | - | 0.00 |
| 5 | Profit before Interest and Exceptional Items | 6.62 | 7.88 | 3.39 | 26.42 | 22.72 |
| 6 | Interest | 5.17 | 4.46 | 2.83 | 15.47 | 11.48 |
| 7 | Profit after Interest but before Exceptional Items | 1.45 | 3.42 | 0.55 | 10.95 | 11.23 |
| 8 | Exceptional Items | - | - | - | - | - |
| 9 | Profit/(Loss) from Ordinary Activities before Tax | 1.45 | 3.42 | 0.55 | 10.95 | 11.23 |
| 10 | Tax | 0.46 | 1.07 | 0.25 | 3.42 | 3.80 |
| 11 | Profit/(Loss) from Ordinary Activities after Tax | 0.99 | 2.35 | 0.30 | 7.53 | 7.44 |
| 12 | Extraordinary Items | - | - | - | - | - |
| 13 | Net Profit | 0.99 | 2.35 | 0.30 | 7.53 | 7.44 |
| 14 | Equity Capital | 51.32 | 51.32 | 51.32 | 51.32 | 51.32 |
| 15 | Face Value (In Rs.) | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 |
| 16 | Reserves | - | - | - | 13.47 | 6.15 |
| 17 | Basic & Diluted EPS before Extraordinary Items (In Rs.) | 0.19 | 0.46 | 0.06 | 1.47 | 1.45 |
| 18 | Basic & Diluted EPS after Extraordinary Items (In Rs.) | 0.19 | 0.46 | 0.06 | 1.47 | 1.45 |
| 19 | Number of Public Shareholding | 1,838,114 | 1,838,114 | 1,838,114 | 1,838,114 | 1,838,114 |
| 20 | Percentage of Public Shareholding | 35.82 | 35.82 | 35.82 | 35.82 | 35.82 |
| 21 | Promoters and Promoter Group Shareholding | 3,294,086 | 3,294,086 | 3,294,086 | 3,294,086 | 3,294,086 |
| a) | Pledged/Encumbered | | | | | |
| | Number of Shares | Nil | Nil | Nil | Nil | Nil |
| | Percentage of Shares(as a % of total shareholding of promoter and promoter group) | NA | NA | NA | NA | NA |
| | Percentage of Shares(as a % of total share capital of the company) | NA | NA | NA | NA | NA |
| b) | Non-Encumbered | | | | | |
| | Number of Shares | 3,294,086 | 3,294,086 | 3,294,086 | 3,294,086 | 3,294,086 |
| | Percentage of Shares (as a % of total shareholding of promoter and promoter group) | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 |
| | Percentage of Shares (as a % of total share capital of the company) | 64.18 | 64.18 | 64.18 | 64.18 | 64.18 |

- Note: 1. The above results were approved in the Board of Directors meeting held on 15.05.2012
 2. There are one investor complaint pending at the beginning & end of the quarter ended 31.03.2012 and the same is being addressed to.
 3. Due to nationwide strike called by the Jewellers from 17th March 2012 till 8th April 2012, in protest against the provisions contained in the Finance Bill 2012, the Company could not achieve sales during the period of strike. This resulted in lower turnover with consequential effect on profitability.

Place Chandigarh
 Date 15.05.2012

For Devine Impex Limited
 PARYESH KUMAR OBEROI
 Paryesh Kumar
 DIRECTOR



DATTA SINGLA & CO.
CHARTERED ACCOUNTANTS

TO WHOMSOEVER IT MAY CONCERN

We have reviewed the accompanying statement of unaudited financial results of Devine Impex Limited for the quarter ended 31st March 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Datta Singla & Co.
Chartered Accountants
Firm Regn. No. 006185N



Place : Chandigarh
Date : 15.05.2012