

# Devine Impex Limited

==== (FORMLY CLASSIC GLOBAL IMPEX LIMITED) ====

S.C.F. 103, CABIN NO. 7, FIRST FLOOR, PHASE - XI, MOHALI, PUNJAB

**Dated 30/05/2016**

**The Bombay Stock Exchange Limited**

Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai

**Company No. 531585**

**Subject : Audited Financial results for the year ended 31/03/2016**

Dear Sir,

We are pleased to enclose herewith Audited Standalone & Consolidated Financial results for the year ended 31/03/2016 along with Director's Report as approved in the Board of Director's Meeting of the company held today i.e. 30/05/2016. The copy of published results will be sent to you in due course of time.

This is for your information & record please.

Thanking You,

**For Devine Impex Limited**  
**For Devine Impex Limited**

(Director )

*J. Chhabra*  
**Director**

SR. No.	PARTICULARS	STANDALONE				CONSOLIDATED		
		QUARTER ENDED		YEAR ENDED		YEAR ENDED		
		31.03.2016 Unaudited	31.12.2015 Unaudited	31.03.2015 Unaudited	31.03.2016 Audited	31.03.2015 Audited	31.03.2016 Audited	31.03.2015 Audited
1	INCOME FROM OPERATIONS: Net Sales/Operating Income	4.74	7.58	40.69	25.65	46.49	25.65	46.49
2	EXPENSES							
	a. Consumption of Raw Materials	-	-	-	-	-	-	-
	b. Purchase of Stock in Trade	5.42	0.65	55.04	13.57	63.84	13.57	63.84
	c. Change in Inventories of stock in trade	(0.94)	6.61	(15.18)	11.07	(18.41)	11.07	(18.41)
	d. Employees Benefit Expense	0.02	0.02	0.02	0.06	0.06	0.06	0.06
	e. Depreciation and Amortisation	0.02	0.00	0.01	0.06	0.06	0.06	0.06
	f. Other Expenses	0.23	0.26	0.19	0.80	0.63	0.80	0.63
	<b>Total Expenses</b>	<b>4.74</b>	<b>7.54</b>	<b>40.08</b>	<b>25.56</b>	<b>46.19</b>	<b>25.56</b>	<b>46.19</b>
3	Profit from operations before other income, finance cost and exceptional items	0.00	0.04	0.61	0.09	0.31	0.09	0.31
4	Other Income	-	-	-	-	-	-	-
5	Profit before finance cost and exceptional items	0.00	0.04	0.61	0.09	0.31	0.09	0.31
6	Finance Cost	0.00	-	0.00	0.00	0.00	0.00	0.00
7	Profit after finance cost but before exceptional items	0.00	0.04	0.60	0.09	0.30	0.09	0.30
8	Exceptional Items	-	-	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before Tax	0.00	0.04	0.60	0.09	0.30	0.09	0.30
10	Tax Expense	0.00	0.01	0.19	0.03	0.09	0.03	0.09
11	Profit/(Loss) from Ordinary Activities after Tax	0.00	0.03	0.42	0.06	0.21	0.06	0.21
12	Extraordinary Items	-	-	-	-	-	-	-
13	Profit After Tax before Share in Net Profit/ (Loss) in Associate	0.00	0.03	0.42	0.06	0.21	0.06	0.21
14	Share in Net Profit/ (Loss) in Associate	-	-	-	-	-	0.57	0.73
15	Net Profit for the period	0.00	0.03	0.42	0.06	0.21	0.62	0.94
16	Paid Up Equity Share Capital	95.32	95.32	95.32	95.32	95.32	95.32	95.32
17	Face Value (In Rs.)	10.00	10.00	10.00	10.00	10.00	10.00	10.00
18	Reserves	-	-	-	38.29	38.24	51.04	50.42
19	Basic & Diluted EPS before Extraordinary Items (In Rs.)	0.00	0.01	0.04	0.01	0.02	0.07	0.10
20	Basic & Diluted EPS after Extraordinary Items (In Rs.)	0.00	0.01	0.04	0.01	0.02	0.07	0.10

**Notes :**

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors the company at its meetings held on 30-05-16.
- Previous period / year figures have been regrouped, wherever necessary, in order to make them comparable.
- The consolidated results have been prepared in accordance with the Accounting Standard AS-23 " Accounting for Investment in Associates in the Consolidated Financial Statement " issued by the institute of Chartered Accountants of India.
- The Company operated in single segment during the reporting periods.
- The figures for the quarter ended 31st March 2016 are balancing figures between the audited financial results for the year ended 31st March 2016 and the published financial results for the nine months ended 31st December 2015.

Place Chandigarh  
Date 30.05.2016



For and on behalf of  
the Board of Directors

For Devine Impex Limited

DIRECTOR

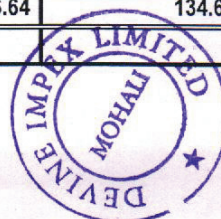
Director

## DEVINE IMPEX LIMITED

## STATEMENT OF ASSETS &amp; LIABILITIES AS ON 31ST MARCH, 2016

(Rs. In Millions)

SR. NO.	PARTICULARS	STANDALONE		CONSOLIDATED	
		31.03.2016 AUDITED	31.03.2015 AUDITED	31.03.2016 AUDITED	31.03.2015 AUDITED
<b>A</b>	<b>EQUITY AND LIABILITIES</b>				
1.	<b>ShareHolders' Fund</b>				
	(a) Share Capital	96.17	96.17	96.17	96.17
	(b) Reserves & Surplus	38.29	38.24	51.04	50.42
	<b>Sub Total: Shareholder's funds</b>	134.47	134.42	147.21	146.60
2.	<b>Non-Current Liabilities</b>				
	(a) Long Term Borrowings	-	-	-	-
	(b) Deferred tax liabilities (Net)	0.00	0.00	0.00	0.00
	(c) Long Term Provisions	-	-	-	-
	<b>Sub Total: Non-Current Liabilities</b>	0.00	0.00	0.00	0.00
3.	<b>Current Liabilities</b>				
	(a) Short Term Borrowings	-	-	-	-
	(b) Trade Payables	1.97	-	1.97	-
	(c) Other Current Liabilities	0.19	0.15	0.19	0.15
	(d) Short Term Provisions	0.02	0.06	0.02	0.06
	<b>Sub Total:Current Liabilities</b>	2.18	0.20	2.18	0.20
	<b>TOTAL-EQUITY AND LIABILITIES:</b>	<b>136.64</b>	<b>134.62</b>	<b>149.39</b>	<b>146.80</b>
<b>B</b>	<b>ASSETS</b>				
1.	<b>Non-Current Assets</b>				
	(a) Fixed Assets :				
	Tangible Assets	0.07	0.09	0.07	0.09
	(b) Non-Current Investments	39.17	39.17	51.91	51.35
	(c) Long term loans and advances	1.43	1.44	1.43	1.44
	(d) Other Non Current Assets	0.05	0.09	0.05	0.09
	<b>Sub Total:Non-Current Assets</b>	40.72	40.79	53.47	52.97
2.	<b>Current Assets</b>				
	(a) Inventories	52.25	63.32	52.25	63.32
	(b) Trade Receivables	43.10	24.92	43.10	24.92
	(b) Cash and Cash Equivalents	0.56	5.47	0.56	5.47
	(c) Short Term loans and Advances	0.01	0.13	0.01	0.13
	(d) Other Current Assets	-	-	-	-
	<b>Sub Total:Current Assets</b>	95.92	93.83	95.92	93.83
	<b>TOTAL-ASSETS:</b>	<b>136.64</b>	<b>134.62</b>	<b>149.39</b>	<b>146.80</b>



For Devine Impex Limited

Director



## Independent Auditor's Report

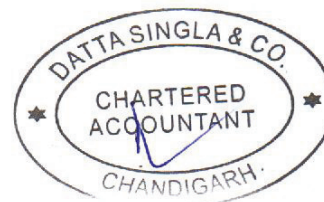
To the Board of Directors of  
**Devine Impex Limited**

We have audited the accompanying Statement of Standalone Financial Results of **Devine Impex Limited** (the Company) for the year ended March 31, 2016 ('the Statement') being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Company's management and approved by the board of directors, has been prepared on the basis of the related standalone financial statements which is in accordance with Accounting Standards prescribed, under Section 133 of the Companies Act, 2013, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit includes performing procedures to obtain audit evidence about the amounts and disclosures in the Statement. The procedures selected depend on the auditors' judgement, including the assessment of the risk of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the company's preparation and fair presentation of the Statement in order to design audit procedure that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the Statement.

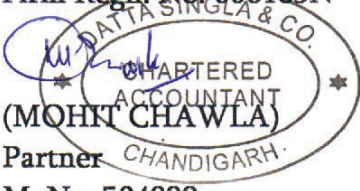
We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



In our opinion and to the best of our information and according to the explanations given to us the Statement:

- (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
- (ii) gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the company for the year ended March 31, 2016.

The Statement includes the results for the quarter ended March 31, 2016, being the balancing figure between audited figure in respect of the full financial year and the audited year to date figures upto the third quarter of current financial year.

For DATTA SINGLA & CO.  
Chartered Accountants  
Firm Regn. No. 006185N  
  
(MOHIT CHAWLA)  
Partner  
M. No. 504889

Place : Chandigarh  
Dated : 30.05.2016



## Independent Auditor's Report

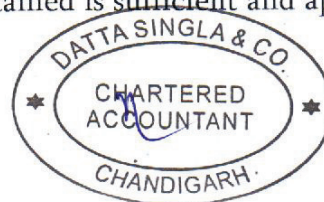
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We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



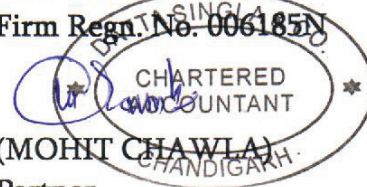
In our opinion and to the best of our information and according to the explanations given to us the Statement:

- (i) include the financial results of the following entities:  
List of Associates:  
M/s Tiara Jewels Private Limited
- (ii) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
- (iii) gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the company for the year ended March 31, 2016.

For DATTA SINGLA & CO.

Chartered Accountants

Firm Regn. No. 006185N



(MOHIT CHAWLA)

Partner

M. No. 504889

Place : Chandigarh

Dated : 30.05.2016