

# Devine Impex Limited

==== (FORMLY CLASSIC GLOBAL IMPEX LIMITED) ====

S.C.F. 103, CABIN NO. 7, FIRST FLOOR, PHASE - XI, MOHALI, PUNJAB

To

Dated: 29/05/2017

General Manager,  
BSE Limited,  
25th Floor, P.J. Towers,  
Dalal Street,  
Mumbai-400001

**SUB: Intimation under Regulation 30 and other applicable regulations, if any of Securities and Exchange Board India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

1. Annual Audited Financial Results for the quarter and year ended March 31, 2017
2. Outcome of Board Meeting held on May 29, 2017.

Dear Sir/ Madam,

Pursuant to the Regulation 30 and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are forwarding herewith the following:

- a) Annual Standalone & Consolidated Audited Financial Results along with Statement of Assets and Liabilities as at March 31, 2017, duly approved by the Board of Directors at its meeting held on May 29, 2017.
- b) The Audit Report with unmodified opinion(s) in respect of both the above mentioned Standalone & Consolidated Financial Results, as submitted by the Auditors of the Company.
- c) Declaration duly certified by the Chief Financial Officer of the Company to the effect that Auditors have submitted their Report with unmodified opinion.

The Board Meeting commenced at 5.00 P.M. and concluded at 5.20 P.M.

Kindly acknowledge receipt.

Yours sincerely,  
For Devine Impex Limited

(Director)



## DEVINE IMPEX LIMITED

CORPORATE OFFICE: 103, 1ST FLOOR, PHASE-XI, MOHALI

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2017

(Rs. in Millions)

SR. No.	PARTICULARS	STANDALONE					CONSOLIDATED	
		QUARTER ENDED		YEAR ENDED			YEAR ENDED	
		31.03.2017 Audited	31.12.2016 Unaudited	31.03.2016 Audited	31.03.2017 Audited	31.03.2016 Audited	31.03.2017 Audited	31.03.2016 Audited
1	<b>INCOME FROM OPERATIONS:</b>							
	Net Sales/Operating Income	25.36	3.03	4.74	35.49	25.65	35.49	25.65
2	<b>EXPENSES</b>							
	a. Consumption of Raw Materials	-	-	-	-	-	-	-
	b. Purchase of Stock in Trade	32.93	9.26	5.42	42.19	13.57	42.19	13.57
	c. Change in Inventories of stock in trade	(8.16)	(6.33)	(0.94)	(8.01)	11.07	(8.01)	11.07
	d. Employees Benefit Expense	0.02	0.02	0.02	0.06	0.06	0.06	0.06
	e. Depreciation and Amortisation	0.01	0.02	0.02	0.06	0.06	0.06	0.06
	f. Other Expenses	0.31	0.19	0.23	0.94	0.80	0.94	0.80
	<b>Total Expenses</b>	25.12	3.16	4.74	35.23	25.56	35.23	25.56
3	Profit from operations before other income, finance cost and exceptional items	0.24	(0.12)	0.00	0.25	0.09	0.25	0.09
4	Other Income	-	-	-	-	-	-	-
5	Profit before finance cost and exceptional items	0.24	(0.12)	0.00	0.25	0.09	0.25	0.09
6	Finance Cost	0.00	0.00	0.00	0.00	-	0.00	0.00
7	Profit after finance cost but before exceptional items	0.24	(0.12)	0.00	0.25	0.09	0.25	0.09
8	Exceptional Items	-	-	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before Tax	0.24	(0.12)	0.00	0.25	0.09	0.25	0.09
10	Tax Expense	0.07	(0.04)	0.00	0.08	0.03	0.08	0.03
11	Profit/(Loss) from Ordinary Activities after Tax	0.17	(0.08)	0.00	0.17	0.06	0.17	0.06
12	Extraordinary Items	-	-	-	-	-	-	-
13	Profit After Tax before Share in Net Profit/ (Loss) in Associate	0.17	(0.08)	0.00	0.17	0.06	0.17	0.06
14	Share in Net Profit/ (Loss) in Associate	-	-	-	-	-	0.54	0.57
15	Net Profit for the period	0.17	(0.08)	0.00	0.17	0.06	0.71	0.62
16	Paid Up Equity Share Capital	95.32	95.32	95.32	95.32	95.32	95.32	95.32
17	Face Value (In Rs.)	10.00	10.00	10.00	10.00	10.00	10.00	10.00
18	Reserves	-	-	-	38.46	38.29	55.00	51.04
19	Basic & Diluted EPS before Extraordinary Items (In Rs.)	0.02	(0.00)	0.00	0.02	0.01	0.07	0.07
20	Basic & Diluted EPS after Extraordinary Items (In Rs.)	0.02	(0.00)	0.00	0.02	0.01	0.07	0.07

Quarter ended EPS is not annualised

**Notes :**

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors the company at its meetings held on 29-05-2017
- Previous period / year figures have been regrouped, wherever necessary, in order to make them comparable.
- The consolidated results have been prepared in accordance with the Accounting Standard AS-23 " Accounting for Investment in Associates in the Consolidated Financial Statement " issued by the Institute of Chartered Accountants of India.
- The Company operated in single segment during the reporting periods.
- In respect of standalone financial results, the figures for the quarter ended 31st March 2017 and the corresponding quarter ended 31st March, 2016 are the balancing figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial ending on 31st March.

For and on behalf of  
the Board of Directors

Managing Director

Place Chandigarh  
Date 29.05.2017

DEVINE IMPEX LIMITED					
STATEMENT OF ASSETS & LIABILITIES AS ON 31ST MARCH, 2017					
(Rs. In Millions)					
SR. NO.	PARTICULARS	STANDALONE		CONSOLIDATED	
		31.03.2017 AUDITED	31.03.2016 AUDITED	31.03.2017 AUDITED	31.03.2016 AUDITED
<b>A</b>	<b>EQUITY AND LIABILITIES</b>				
<b>1.</b>	<b>ShareHolders' Fund</b>				
	(a) Share Capital	96.17	96.17	96.17	96.17
	(b) Reserves & Surplus	38.46	38.29	55.00	51.04
	<b>Sub Total: Shareholder's funds</b>	<b>134.63</b>	<b>134.47</b>	<b>151.17</b>	<b>147.21</b>
<b>2.</b>	<b>Non-Current Liabilities</b>				
	(a) Long Term Borrowings	-	-	-	-
	(b) Deferred tax liabilities (Net)	-	0.00	-	0.00
	(c) Long Term Provisions	-	-	-	-
	<b>Sub Total: Non-Current Liabilities</b>	<b>-</b>	<b>0.00</b>	<b>-</b>	<b>0.00</b>
<b>3.</b>	<b>Current Liabilities</b>				
	(a) Short Term Borrowings	-	-	-	-
	(b) Trade Payables	0.01	1.97	0.01	1.97
	(c) Other Current Liabilities	0.19	0.19	0.19	0.19
	(d) Short Term Provisions	0.05	0.02	0.05	0.02
	<b>Sub Total: Current Liabilities</b>	<b>0.25</b>	<b>2.18</b>	<b>0.25</b>	<b>2.18</b>
	<b>TOTAL-EQUITY AND LIABILITIES:</b>	<b>134.88</b>	<b>136.64</b>	<b>151.42</b>	<b>149.39</b>
<b>B</b>	<b>ASSETS</b>				
<b>1.</b>	<b>Non-Current Assets</b>				
	(a) Fixed Assets :				
	Tangible Assets	0.05	0.07	0.05	0.07
	(b) Deferred tax Assets (Net)	0.00	-	0.00	-
	(c) Non-Current Investments	39.17	39.17	55.70	51.92
	(d) Long term loans and advances	1.40	1.43	1.40	1.43
	(e) Other Non Current Assets	0.01	0.05	0.01	0.05
	<b>Sub Total: Non-Current Assets</b>	<b>40.63</b>	<b>40.72</b>	<b>57.17</b>	<b>53.47</b>
<b>2.</b>	<b>Current Assets</b>				
	(a) Inventories	60.26	52.25	60.26	52.25
	(b) Trade Receivables	31.50	43.10	31.50	43.10
	(b) Cash and Cash Equivalents	2.47	0.56	2.47	0.56
	(c) Short Term loans and Advances	0.02	0.01	0.02	0.01
	(d) Other Current Assets	-	-	-	-
	<b>Sub Total: Current Assets</b>	<b>94.25</b>	<b>95.92</b>	<b>94.25</b>	<b>95.92</b>
	<b>TOTAL-ASSETS:</b>	<b>134.88</b>	<b>136.64</b>	<b>151.42</b>	<b>149.39</b>

For and on behalf of  
the Board of Directors

Managing Director





**INDEPENDENT AUDITOR'S REPORT ON QUARTERLY STANDALONE FINANCIAL RESULTS AND STANDALONE YEAR TO DATE RESULTS OF DEVINE IMPEX LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

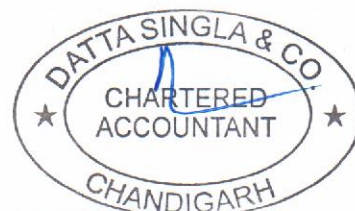
To the Board of Directors of Devine Impex Limited

We have audited the quarterly standalone financial results for the quarter ended 31st March, 2017 and the year to date standalone result for the period from 1st April, 2016 to 31st March, 2017 ('the Statement') of Devine Impex Limited ('the Company') attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the quarter ended 31st March, 2017 and the corresponding quarter ended in the previous year as reported in the Statement are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the relevant financial year.

The Statement has been prepared on the basis of annual financial statements and reviewed quarterly financial results upto the end of third quarter, which is the responsibility of the Company's management and approved by the board of directors. Our responsibility is to express an opinion on these standalone financial results based on our audit of such standalone financial statements, which have been prepared in accordance with the Accounting Standards prescribed, under Section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit includes performing procedures to obtain audit evidence about the amounts and disclosures in the Statement. The procedures selected depend on the auditors' judgement, including the assessment of the risk of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control



relevant to the company's preparation and fair presentation of the Statement in order to design audit procedure that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

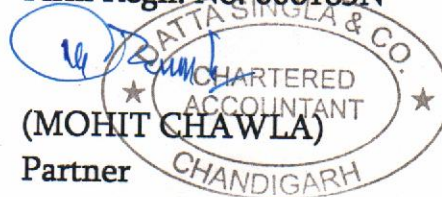
In our opinion and to the best of our information and according to the explanations given to us the Statement:

- (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
- (ii) gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the company for the quarter ended 31st March, 2017 and for the year ended March 31, 2017.

For DATTA SINGLA & CO.

Chartered Accountants

Firm Regn. No. 006185N



(MOHIT CHAWLA)

Partner

M. No. 504889

Place : Chandigarh

Dated : 29.05.2017



**INDEPENDENT AUDITOR'S REPORT ON CONSOLIDATED YEAR TO DATE RESULTS OF DEVINE IMPEX LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

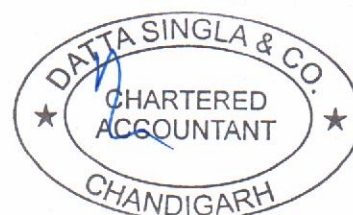
To the Board of Directors of Devine Impex Limited

We have audited the accompanying Consolidated Financial Results ( 'the Statement') of Devine Impex Limited and its associate (collectively referred to as ' the Group') for the year ended March 31, 2017 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Statement has been prepared on the basis of annual consolidated financial statements which are the responsibility of the Company's management. Our responsibility is to express an opinion on the Statement based on our audit of such consolidated financial statements, which have been prepared in accordance with the Accounting Standards prescribed, under Section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit includes performing procedures to obtain audit evidence about the amounts and disclosures in the Statement. The procedures selected depend on the auditors' judgement, including the assessment of the risk of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the company's preparation and fair presentation of the Statement in order to design audit procedure that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the Statement.


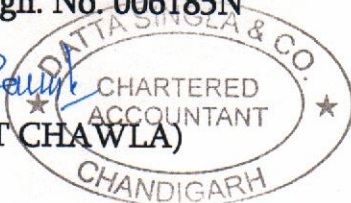


We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us the Statement:

- (i) include the financial results of the following entities:  
List of Associates:  
M/s Tiara Jewels Private Limited
- (ii) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
- (iii) gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the consolidated net profit and other financial information of the Group for the year ended March 31, 2017.

For DATTA SINGLA & CO.  
Chartered Accountants  
Firm Regn. No. 006185N

  
  
(MOHIT CHAWLA)  
Partner  
M. No. 504889

Place : Chandigarh  
Dated : 29.05.2017

# Devine Impex Limited

==== (FORMLY CLASSIC GLOBAL IMPEX LIMITED) ====

S.C.F. 103, CABIN NO. 7, FIRST FLOOR, PHASE - XI, MOHALI, PUNJAB

To

Dated: 29/05/2017

General Manager,  
BSE Limited,  
25th Floor, P.J. Towers,  
Dalal Street,  
Mumbai-400001

**SUB: Declaration regarding the Auditors' Report with unmodified opinion(s) pursuant to Regulation 33(3)(d) of Securities and Exchange Board India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, the Company hereby declares that the Auditor has furnished its report with unmodified opinion(s) in respect of both the Standalone & Consolidated Financial Results for the Financial Year 2016-17.

For Devine Impex Limited

(Director)

