

# Devine Impex Limited

==== (FORMLY CLASSIC GLOBAL IMPEX LIMITED) ====

S.C.F. 103, CABIN NO. 7, FIRST FLOOR, PHASE - XI, MOHALI, PUNJAB

To

Dated: 29/05/2018

General Manager,  
BSE Limited,  
25th Floor, P.J. Towers,  
Dalal Street,  
Mumbai-400001

**SUB: Intimation under Regulation 30 and other applicable regulations, if any of Securities and Exchange Board India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

1. **Annual Audited Financial Results for the quarter and year ended March 31, 2018**
2. **Outcome of Board Meeting held on May 29, 2018.**

Dear Sir/ Madam,

Pursuant to the Regulation 30 and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are forwarding herewith the following:

- a) Annual Standalone & Consolidated Audited Financial Results along with Statement of Assets and Liabilities as at March 31, 2018, duly approved by the Board of Directors at its meeting held on May 29, 2018.
- b) The Audit Report with unmodified opinion(s) in respect of both the above mentioned Standalone & Consolidated Financial Results, as submitted by the Auditors of the Company.
- c) Declaration duly certified by the Chief Financial Officer of the Company to the effect that Auditors have submitted their Report with unmodified opinion.

The Board Meeting commenced at 5.00 P.M. and concluded at 6.00 P.M.

Kindly acknowledge receipt.

Yours sincerely,  
For Devine Impex Limited

(Director)



**DEVINE IMPEX LIMITED**  
CORPORATE OFFICE: 103, 1ST FLOOR, PHASE-XI, MOHALI  
Statement of Audited Financial Results for the Quarter and Year ended 31.03.2018

S. No.	Particulars	(Rs. In Lakhs)					
		Standalone			Consolidated		
		Quarter Ended		Year Ended		Year ended	
		31.03.2018 (Audited)	31.12.2017 (Unaudited)	31.03.2017 (Audited)	31.03.2018 (Audited)	31.03.2017 (Audited)	31.03.2018 (Audited)
1.	<b>Income from Operations</b>						
	(a) Revenue from Operations (Net)	182.46	33.30	253.59	282.91	354.89	282.91
	(b) Other Income	-	-	-	-	-	-
	<b>Total Income from Operations</b>	<b>182.46</b>	<b>33.30</b>	<b>253.59</b>	<b>282.91</b>	<b>354.89</b>	<b>282.91</b>
2.	<b>Expenses</b>						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchase of Stock in Trade	388.63	-	329.30	408.75	421.91	408.75
	(c) Changes in inventories of Stock-in-trade	(210.43)	30.90	(81.56)	(136.90)	(80.15)	(136.90)
	(d) Employee benefits expense	0.16	0.16	0.16	0.62	0.62	0.62
	(e) Finance Costs	0.01	-	0.01	0.01	0.02	0.01
	(f) Depreciation and amortisation expense	0.05	0.05	0.15	0.20	0.60	0.20
	(g) Other Expenses	1.89	2.29	3.13	7.77	9.36	7.77
	<b>Total Expenses</b>	<b>180.30</b>	<b>33.40</b>	<b>251.20</b>	<b>280.45</b>	<b>352.37</b>	<b>280.45</b>
3.	<b>Profit before share of profit/(loss) of an associate and exceptional items (1-2)</b>	<b>2.16</b>	<b>(0.10)</b>	<b>2.39</b>	<b>2.46</b>	<b>2.52</b>	<b>2.46</b>
4.	Share of profit/(loss) of an associate	-	-	-	-	-	-
5.	<b>Profit/(Loss) before exceptional items and tax (3+4)</b>	<b>2.16</b>	<b>(0.10)</b>	<b>2.39</b>	<b>2.46</b>	<b>2.52</b>	<b>2.46</b>
6.	Exceptional Items	-	-	-	-	-	-
7.	<b>Profit before tax (5-6)</b>	<b>2.16</b>	<b>(0.10)</b>	<b>2.39</b>	<b>2.46</b>	<b>2.52</b>	<b>2.46</b>
8.	<b>Tax Expense</b>	<b>0.56</b>	<b>(0.03)</b>	<b>0.70</b>	<b>0.66</b>	<b>0.78</b>	<b>0.66</b>
	for Current	0.40	(0.02)	0.40	0.47	0.48	0.47
	for Deferred	0.00	(0.01)	(0.03)	(0.02)	(0.03)	(0.03)
	for MAT Credit	0.15	(0.00)	0.33	0.21	0.33	0.21
9.	<b>Profit/(Loss) for the period (7-8)</b>	<b>1.60</b>	<b>(0.07)</b>	<b>1.69</b>	<b>1.80</b>	<b>1.74</b>	<b>1.80</b>
10.	<b>Other Comprehensive Income/(Expense) (net of tax)</b>						
	Items that will not be reclassified to Profit & Loss	-	-	-	-	-	-
	Items that will be reclassified to Profit & Loss	-	-	-	-	0.15	(0.03)
11.	<b>Total Comprehensive Income for the period (9+10) (Comprising Profit &amp; Other Comprehensive Income for the period)</b>	<b>1.60</b>	<b>(0.07)</b>	<b>1.69</b>	<b>1.80</b>	<b>1.74</b>	<b>1.77</b>
12.	<b>Basic and Diluted Earning Per Share on Net Profit after Tax (in Rupees)</b>	<b>0.02</b>	<b>(0.00)</b>	<b>0.02</b>	<b>0.02</b>	<b>0.02</b>	<b>0.10</b>
13.	<b>Paid up Equity Share Capital (Face value Rs.10/- per share)</b>	<b>953.22</b>	<b>953.22</b>	<b>953.22</b>	<b>953.22</b>	<b>953.22</b>	<b>953.22</b>

**Notes:**

- The above financial results were reviewed by the Audit Committee on 29-05-2018 and approved by the Board of Directors of the company in its meetings held on 29-05-2018 and further Audited by the Statutory Auditor of the Company. The auditor's report are attached alongwith these results.
- Previous period / year figures have been regrouped, wherever necessary, in order to make them comparable.
- The figures of the last quarter for the current year and for the previous year are the balancing figures between the audited figure in respect of the full financial year ended 31st March and the unaudited published year to date figures upto the third quarter ended 31st December which was subject to limited review.
- The Company operated in single segment during the reporting periods.
- The company has adopted Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013, read with the relevant rules issued there under, from April 01, 2017 and accordingly, these standalone and consolidated audited financial results (including figures for the quarter and year ended March 31, 2017) have been prepared in accordance with recognition and measurement principles laid down in Ind AS 34 "Interim Financial Reporting" and the other accounting principles generally accepted in India.
- The Statement of Assets and Liability is attached as Annexure-I
- Reconciliation of Net profit for the quarter and year ended March 31, 2017 between Ind AS and previous Indian GAAP

Particulars of adjustments	Quarter Ended 31.03.2017	Year Ended 31.03.2017	Year Ended 31.03.2017
	Audited Standalone	Audited Standalone	Audited Consolidated
Net Profit for the period as per previous GAAP	1.69	1.74	7.09
Add/ (Less) : Adjustment for GAAP Differences			
Impact of depreciation/amortization	0.00	0.00	0.00
Other admissible items (net)	0.00	0.00	0.00
Impact of Intangible Assets	0.00	0.00	0.00
Deferred tax on above adjustments	0.00	0.00	0.00
<b>Net Profit for the quarter as per Ind AS</b>	<b>1.69</b>	<b>1.74</b>	<b>7.09</b>

- 8 Reconciliation of Statement of Equity between Ind AS and previous Indian GAAP

Particulars of adjustments	Year ended 31-Mar-17	Year ended 31-Mar-17
	Standalone	Consolidated
Total equity (shareholder's funds) as per previous GAAP	1,346.31	1,511.68
Add/ (Less) : Adjustment for GAAP Differences	-	-
Net Gain/(loss) arising on financial asset measured at Fair Value	-	-
Net Gain/(loss) arising on restatement of financial liability	-	-
Impact due to reversal of proposed dividend (including tax on the same)	-	-
Defferred tax impact on Ind AS adjustment	-	-
Impact on account of share in OCI of associate	-	(0.03)
Impact on account of Ind AS profit considered for associate and Joint Venture	-	-
<b>Total equity (shareholder's funds) as per Ind AS</b>	<b>1,346.31</b>	<b>1,511.65</b>

Place: Chandigarh  
Date: 29/05/2018

By Order of the Board of Directors  
of Devine Impex Limited  
  
Managing Director

## AUDITED STANDALONE AND CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

(Rs. in Lakh)

Particulars	Standalone		Consolidated	
	As At March 31, 2018	As At March 31, 2017	As At March 31, 2018	As At March 31, 2017
<b>ASSETS</b>				
<b>Non-current assets</b>				
Property, plant and equipment	0.27	0.47	0.27	0.47
Capital work-in-progress	-	-	-	-
Intangible assets	-	-	-	-
Financial assets	-	-	-	-
Investments	391.67	391.67	564.67	557.01
Other financial assets	11.22	11.22	11.22	11.22
Deferred Tax assets (net)	0.05	0.03	0.05	0.03
Other non-current assets	2.70	2.91	2.70	2.91
<b>Total Non Current Assets</b>	<b>405.91</b>	<b>406.30</b>	<b>578.91</b>	<b>571.64</b>
<b>Current assets</b>				
Inventory	739.51	602.62	739.51	602.62
Financial assets	-	-	-	-
Investments	-	-	-	-
Trade receivables	192.45	314.97	192.45	314.97
Cash and cash equivalents	6.31	24.70	6.31	24.70
Other financial assets	-	-	-	-
Other current assets	6.35	0.21	6.35	0.21
<b>Total Current Assets</b>	<b>944.62</b>	<b>942.49</b>	<b>944.62</b>	<b>942.49</b>
<b>Total Assets</b>	<b>1,350.54</b>	<b>1,348.79</b>	<b>1,523.53</b>	<b>1,514.13</b>
<b>EQUITY AND LIABILITIES</b>				
<b>Equity</b>				
Equity share capital	961.72	961.72	961.72	961.72
Other equity	386.39	384.59	559.39	549.93
<b>Total Equity</b>	<b>1,348.11</b>	<b>1,346.31</b>	<b>1,521.11</b>	<b>1,511.65</b>
<b>Liabilities</b>				
<b>Non-current liabilities</b>				
Financial liabilities				
Borrowings	-	-	-	-
Other financial liabilities	-	-	-	-
Other Non-Current Liability	-	-	-	-
Provisions	-	-	-	-
Deferred tax liabilities (net)	-	-	-	-
<b>Total Non-current liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Current liabilities</b>				
Financial liabilities				
Borrowings	-	-	-	-
Trade payables	0.07	0.07	0.07	0.07
Other financial liabilities	1.89	1.93	1.89	1.93
Other current liabilities	-	-	-	-
Provisions	-	-	-	-
Current tax liabilities (net)	0.47	0.48	0.47	0.48
<b>Total Current liabilities</b>	<b>2.42</b>	<b>2.48</b>	<b>2.42</b>	<b>2.48</b>
<b>Total equity and liabilities</b>	<b>1,350.54</b>	<b>1,348.79</b>	<b>1,523.53</b>	<b>1,514.13</b>



**INDEPENDENT AUDITORS' REPORT**

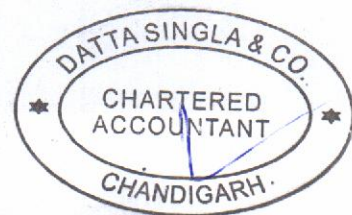
To the Members of  
Devine Impex Limited

1. We have audited the accompanying Statement of Standalone Financial Results of Devine Impex Limited ("the Company") (hereinafter referred to as "the Statement") for the quarter and the year ended 31st March, 2018, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related standalone quarterly as well as year to date financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and the relevant requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015. Our responsibility is to express an opinion on the Statement based on our audit of such standalone financial statements.

2. We conducted our audit in accordance with the Standards on Auditing generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the standalone financial results are free of material misstatement.

An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the Statement. An audit also includes assessing the accounting principles used and significant estimates made by Management. We believe that our audit provides a reasonable basis for our opinion.



3. In our opinion and to the best of our information and according to the explanations given to us, the Statement :

(i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 in this regard; and

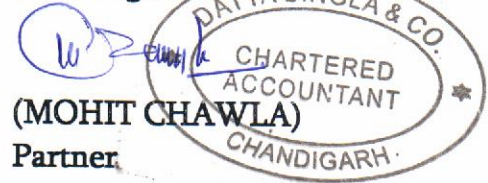
(ii) gives a true and fair view in conformity with the aforesaid Ind AS and other accounting principles generally accepted in India of the net profit, total comprehensive income and other financial information for the quarter and the year ended 31st March, 2018.

The standalone quarterly financial results are the derived figures between the audited figures in respect of the year ended 31st March, 2018 and the published year to date figures up to 31st December, 2017 being the date of the end of the third quarter of the current financial year which were subjected to limited review.

For DATTA SINGLA & CO.

Chartered Accountants

Firm Regn. No. 006185N



(MOHIT CHAWLA)

Partner

M. No. 504889

Place : Chandigarh

Dated : 29/05/2018



INDEPENDENT AUDITORS' REPORT

To the Members of  
Devine Impex Limited

1. We have audited the accompanying Statement of Consolidated Financial Results of Devine Impex Limited ("the Holding Company") and its associate (collectively referred to as 'the Group') for the quarter and the year ended 31st March, 2018 ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement, which is the responsibility of the Holding Company's Management and approved by the Board of Directors, has been compiled from the related consolidated quarterly as well as year to date financial statements, which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard, Interim Financial Reporting (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and the relevant requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015. Our responsibility is to express an opinion on the Statement based on our audit of such consolidated financial statements.

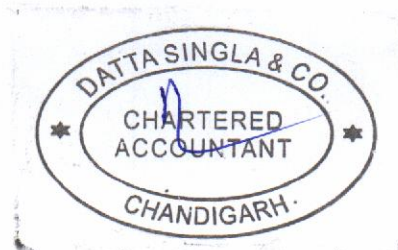
2. We conducted our audit in accordance with the Standards on Auditing generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether Statement is free of material misstatement.

An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the Statement. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

3. In our opinion and to the best of our information and according to the explanation given to us, the Statement :

(i) includes the results of the following entities:

List of Associates:



M/s Tiara Jewels Private Limited

- (ii) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 in this regard; and
- (iii) gives a true and fair view in conformity with the aforesaid Ind AS and other accounting principles generally accepted in India of the net profit, total comprehensive income and other financial information of the Group for the quarter and the year ended 31st March, 2018.

For DATTA SINGLA & CO.

Chartered Accountants

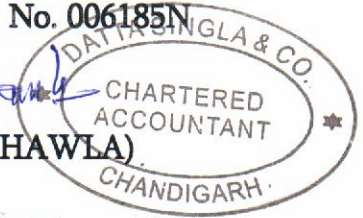
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(MOHIT CHAWLA)

Partner

M. No. 504889



Place : Chandigarh

Dated : 29/05/2018

# Devine Impex Limited

==== (FORMLY CLASSIC GLOBAL IMPEX LIMITED) ====

S.C.F. 103, CABIN NO. 7, FIRST FLOOR, PHASE - XI, MOHALI, PUNJAB

Dated: 29/05/2018

To

General Manager,  
BSE Limited,  
25th Floor, P.J. Towers,  
Dalal Street,  
Mumbai-400001

**SUB: Declaration regarding the Auditors' Report with unmodified opinion(s) pursuant to Regulation 33(3)(d) of Securities and Exchange Board India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, the Company hereby declares that the Auditor has furnished its report with unmodified opinion(s) in respect of both the Standalone & Consolidated Financial Results for the Financial Year 2017-18.

For Devine Impex Limited

(Director)

