





## DEVINE IMPEX LIMITED

**CORPORATE OFFICE: 103, 1ST FLOOR, PHASE-XI, MOHALI**

Statement of Unaudited Financial Results for the Quarter and half year ended September 30, 2017

(Rs. in Millions)

S. No.	Particulars	QUARTER ENDED			HALF YEAR ENDED	
		30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
1.	<b>Income from Operations</b>					
	(a) Revenue from Operations - Gross	2.64	4.16	5.39	6.80	7.10
	(b) Other Income	-	-	-	-	-
	<b>Total Income from Operations</b>	<b>2.64</b>	<b>4.16</b>	<b>5.39</b>	<b>6.80</b>	<b>7.10</b>
2.	<b>Expenses</b>					
	(a) Cost of materials consumed	-	-	-	-	-
	(b) Purchase of Stock In Trade	-	2.01	-	2.01	-
	(c) Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-trade	2.36	1.91	5.00	4.26	6.47
	(d) Employee benefits expense	0.02	0.02	0.02	0.03	0.03
	(e) Finance Costs	-	0.00	-	0.00	0.00
	(f) Depreciation and amortisation expense	0.00	0.00	0.00	0.01	0.02
	(g) Excise Duty/ GST	0.08	-	-	0.08	-
	(h) Other Expenses	0.17	0.19	0.27	0.36	0.44
	<b>Total Expenses</b>	<b>2.62</b>	<b>4.13</b>	<b>5.29</b>	<b>6.75</b>	<b>6.96</b>
3.	<b>Profit/(Loss) before exceptional Items and Tax (1-2)</b>	<b>0.01</b>	<b>0.03</b>	<b>0.10</b>	<b>0.04</b>	<b>0.14</b>
4.	Exceptional Items	-	-	-	-	-
5.	<b>Profit before tax (3-4)</b>	<b>0.01</b>	<b>0.03</b>	<b>0.10</b>	<b>0.04</b>	<b>0.14</b>
6.	<b>Tax Expense</b>					
	for Current	0.00	0.01	0.03	0.01	0.04
	for Deferred	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)
	for MAT Credit	0.00	0.00	0.01	0.01	0.02
7.	<b>Profit/(Loss) for the period (5-6)</b>	<b>0.01</b>	<b>0.02</b>	<b>0.07</b>	<b>0.03</b>	<b>0.09</b>
8.	Share of Profit/(Loss) of associates and joint ventures	-	-	-	-	-
9.	<b>Other Comprehensive Income/(Expense) (net of tax)</b>					
	Items that will not be reclassified to Profit & Loss	-	-	-	-	-
	Items that will be reclassified to Profit & Loss	-	-	-	-	-
10.	<b>Total Comprehensive Income for the period (7+9)</b> (Comprising Profit & Other Comprehensive Income for the period)	<b>0.01</b>	<b>0.02</b>	<b>0.07</b>	<b>0.03</b>	<b>0.09</b>
11.	<b>Basic and Diluted Earning Per Share on Net Profit after Tax (in Rupees)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
12.	<b>Paid up Equity Share Capital (Face value Rs.10/- per share)</b>	<b>95.32</b>	<b>95.32</b>	<b>95.32</b>	<b>95.32</b>	<b>95.32</b>

**Notes:**

- 1 The above financial results were reviewed by the Audit Committee and approved by the Board of Directors of the company at its meetings held on 14-11-2017.
- 2 The above financial results do not include Ind-AS compliant results for the previous year ended March 31, 2017 as the same is not mandatory as per SEBI's circular dated July 05,2016.
- 3 The above results have been subjected to limited review by the Statutory Auditors of the company. However, the Ind-AS compliant figures of the corresponding quarter and half year of the previous year have not been subjected to limited review or audit. The management has exercised necessary due diligence to ensure that such financial results provide a true and fair view.
- 4 Previous period / year figures have been regrouped, wherever necessary, in order to make them comparable.
- 5 Reconciliation of Net profit for the quarter and half year ended Sept 30, 2017 under India GAAP(Previous GAAP) and Ind AS is as under:

Particulars	Quarter Ended 30.09.2016		Half Year Ended 30.09.2016	
	Unaudited		Unaudited	
Net Profit for the quarter as per previous GAAP	0.07		0.03	
Add/ (Less) : Adjustment for GAAP Differences				
Impact of Depreciation/ Amortization	0.00		0.00	
Impact of Intangible Assets	0.00		0.00	
Deferred tax on above adjustments	0.00		0.00	
<b>Net Profit for the quarter as per Ind AS</b>	<b>0.07</b>		<b>0.03</b>	

- 6 The Statement of Assets and Liabilities is attached as Annexure.

Place: Chandigarh  
Date: 14.11.2017

By Order of the Board of Directors  
of Devine Impex Limited

  
(Director)



<b>DEVINE IMPEX LIMITED</b>		<b>(Rs. in Millions)</b>
<b>Statement of Assets and Liabilities</b>		
<b>Particulars</b>	<b>Half Year ended September 30, 2017</b>	
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment		0.04
Capital work-in-progress		-
Financial assets		
Investments		39.17
Deferred Tax Asset (Net)		0.00
Other non-current assets		1.41
<b>Total Non Current Assets</b>		<b>40.62</b>
<b>Current assets</b>		
Inventory		56.00
Financial assets		
Trade receivables		37.88
Cash and cash equivalents		0.26
Other current assets		0.17
<b>Total Current Assets</b>		<b>94.31</b>
<b>Total Assets</b>		<b>134.93</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity share capital		96.17
Other equity		38.49
<b>Total Equity</b>		<b>134.66</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
Financial liabilities		
Other Non-Current Liability		-
<b>Total Non-current liabilities</b>		<b>-</b>
<b>Current liabilities</b>		
Financial liabilities		
Trade payables		0.01
Other current liabilities		0.20
Provisions		0.06
<b>Total Current liabilities</b>		<b>0.27</b>
<b>Total equity and liabilities</b>		<b>134.93</b>







**To Whomsoever It May Concern**

We have reviewed the accompanying statement of unaudited financial results of **Devine Impex Limited** for the quarter ended **September 30, 2017** attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing obligation and Disclosure Requirements) Regulation 2015.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim financial information performed by Independent Auditors of the Entity* issued by the Institute of Chartered Accountant of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable accounting standards i.e. Indian Accounting Standard (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chandigarh  
Date: 14.11.2017

For Datta Singla & Company  
Chartered Accountants

Firm Regn. No. 006185N & CO.

(MOHIT CHAWLA)  
PARTNER  
M. No.: 504889