

DEVINE IMPEX LIMITED

CIN: L51110PB1995PLC017179

**REGISTERED OFFICE: THE GROOVE C-157, 1ST FLOOR, INDUSTRIAL FOCAL
POINT, PHASE VII, MOHALI, PUNJAB 160059**

E-MAIL: devineimpex.limited@yahoo.com

Dated: 14/11/2019

To

General Manager,
BSE Limited,
25th Floor, P.J. Towers,
Dalal Street,
Mumbai-400001

**SUB: Intimation under Regulation 30 of Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/ Madam,

Pursuant to the Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are forwarding herewith the following:

- a) Unaudited Financial Results for the quarter and half year ended 30th September, 2019, duly approved by the Board of Directors at its meeting held on November 14, 2019.
- b) Limited Review Report as submitted by the Auditors of the Company.

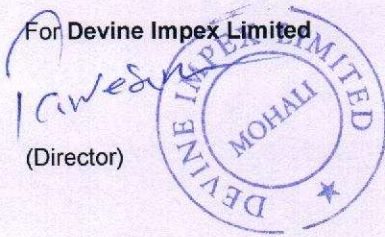
The Board Meeting commenced at 5.30 P.M. and concluded at 6.30 P.M.

Kindly acknowledge the receipt.

Yours sincerely,

For Devine Impex Limited

(Director)



DEVINE IMPEX LIMITED

CORPORATE OFFICE: C-157, 1st FLOOR, INDUSTRIAL FOCAL POINT, PHASE VII, MOHALI, PUNJAB, 160059

Statement of Unaudited Financial Results for the Quarter & Half Year Ended 30th September, 2019

(Rs. In Lakhs)

S. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	Income from Operations						
	(a) Revenue from Operations (Net)	88.12	91.97	49.18	180.08	161.29	291.07
	(b) Other Income	-	-	0.74	-	0.74	-
	Total Income from Operations	88.12	91.97	49.92	180.08	162.03	291.07
2.	Expenses						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchase of Stock in Trade	35.78	206.13	20.29	241.90	120.85	229.30
	(c) Changes in inventories of Stock-in-trade	48.51	(119.98)	27.62	(71.47)	35.67	49.05
	(d) Employee benefits expense	1.07	1.07	0.16	2.13	0.31	0.82
	(e) Finance Costs	0.00	0.01	0.00	0.01	0.00	0.00
	(f) Depreciation and amortisation expense	-	-	0.05	-	0.10	0.20
	(g) Other Expenses	2.18	1.56	1.95	3.74	4.02	9.16
	Total Expenses	87.53	88.78	50.07	176.31	160.96	288.53
5.	Profit/(Loss) before exceptional items and tax (3+4)	0.58	3.18	(0.15)	3.77	1.08	2.54
6.	Exceptional Items	-	-	-	-	-	-
7.	Profit before tax (5-6)	0.58	3.18	(0.15)	3.77	1.08	2.54
8.	Tax Expense	0.15	0.83	(0.23)	0.98	0.09	0.68
	for Current	0.11	0.61	(0.03)	0.72	0.21	0.50
	for Deferred	0.00	0.00	(0.01)	0.01	(0.02)	(0.03)
	for MAT Credit	0.04	0.21	(0.19)	0.25	(0.10)	0.21
9.	Profit/(Loss) for the period (7-8)	0.43	2.36	0.08	2.79	0.99	1.86
10.	Other Comprehensive Income/(Expense) (net of tax)						
	Items that will not be reclassified to Profit & Loss	-	-	-	-	-	-
	Items that will be reclassified to Profit & Loss	-	-	-	-	-	-
11.	Total Comprehensive Income for the period (9+10) (Comprising Profit & Other Comprehensive Income for the period)	0.43	2.36	0.08	2.79	0.99	1.86
12.	Basic and Diluted Earning Per Share on Net Profit after Tax (in Rupees)	0.005	0.02	0.001	0.03	0.01	0.02
13.	Paid up Equity Share Capital (Face value Rs.10/- per share)	953.22	953.22	953.22	953.22	953.22	953.22

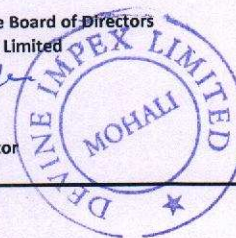
NOTES

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 14, 2019. The Statutory Auditors have carried out a limited review of the above unaudited financial results for the quarter and half year ended 30th September, 2019.
- Company has only one segment and hence no separate segment results have been given.
- The Cash Flow Statement for the half year ended September 30, 2018 is approved by the Board of Directors of the Company but has not been subjected to review by the Statutory Auditors. Additionally, comparative figures of previous year have been provided as there is no specific guidance of SEBI regarding submission of Statement of Cash flows.
- Previous year figures have been regrouped/reclassified wherever necessary to make them comparable with the current period.

Place: Mohali
Date: 14.11.2019

On behalf of the Board of Directors
of Devine Impex Limited

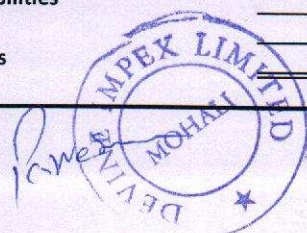
Managing Director



DEVINE IMPEX LIMITED

Statement of Assets and Liabilities

Particulars	As At September 30, 2019	As At March 31, 2019
		(Rupees in Lakhs)
ASSETS		
Non-Current Assets		
Property, plant and equipment	0.08	0.08
Capital work-in-progress	-	-
Intangible assets	-	-
Financial assets		
Investments	122.03	122.03
Other financial assets	9.70	11.22
Deferred Tax assets (net)	0.08	0.09
Other non-current assets	2.15	2.39
Total Non Current Assets	134.03	135.80
Current Assets		
Inventory	761.94	690.47
Financial assets		
Investments	-	-
Trade receivables	410.30	324.62
Cash and cash equivalents	39.86	196.05
Other financial assets	-	-
Other current assets	9.98	5.72
Total Current Assets	1222.07	1216.86
Total Assets	1356.10	1352.66
EQUITY AND LIABILITIES		
Equity		
Equity share capital	961.72	961.72
Other equity	391.04	388.26
Total Equity	1352.76	1349.98
Liabilities		
Non-Current Liabilities		
Financial liabilities		
Borrowings	-	-
Other financial liabilities	-	-
Other Non-Current Liability	-	-
Provisions	-	-
Deferred tax liabilities (net)	-	-
Total Non-Current Liabilities	-	-
Current Liabilities		
Financial liabilities		
Borrowings	-	-
Trade payables	0.49	0.34
Other financial liabilities	1.62	1.84
Other current liabilities	-	-
Provisions	-	-
Current tax liabilities (net)	1.23	0.50
Total Current Liabilities	3.34	2.68
Total Equity and Liabilities	1356.10	1352.66



DEVINE IMPEX LIMITED

UNAUDITED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2019

(Rupees in Lakhs)

Particulars	Half Year Ended 30th September 2019	Half Year Ended 30th September 2018	Year Ended 31st March 2019
Cash flow from operating activities:			
A.Total Comprehensive income for the period before tax	3.77	1.08	2.54
Adjustments for :			
Depreciation and Amortisation	-	0.10	0.20
Operating Profit Before Prior Period Items And Working Capital Changes	3.77	1.18	2.74
Adjustment for Prior Period Income/ (Expense)	-	-	-
Operating Profit Before Working Capital Changes	3.77	1.18	2.74
Adjustments for:			
(Increase)/Decrease in Current Assets	(159.89)	(154.88)	(82.40)
Increase/(Decrease) in Current Liabilities	(0.07)	(0.30)	0.23
Cash Generated From Operations	(156.19)	(154.01)	(79.44)
Income Tax Paid	-	0.47	0.47
Net Cash From Operating Activities	(156.19)	(154.47)	(79.90)
B. Cash Flow From Investing Activities:			
Sale of Investments	-	152.11	269.64
Net Cash (Used)/Generated In Investing Activities	-	152.11	269.64
C. Cash Flow From Financing Activities:			
Net Cash (Used)/Generated In Financing Activities	-	-	-
Net Increase/(Decrease) In Cash And Cash Equivalents (A) + (B) + (C)	(156.19)	(2.36)	189.74
Opening Cash And Cash Equivalents	196.05	6.31	6.31
Closing Cash And Cash Equivalents	39.86	3.95	196.05





To
The Board of Directors
Devine Impex Limited
Mohali, Punjab

We have reviewed the accompanying Statement of Unaudited Financial Results of **Devine Impex Limited** ("the Company") for the quarter ended September 30, 2019 and year to date from April 01, 2019 to September 30, 2019, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with extant SEBI Circulars.

Attention is drawn to the fact that the Statement of Cash Flows for the corresponding period from April 01, 2018 to September 30, 2018, as reported in these Unaudited Financial Results has been approved by the Board of Directors of the Company but has not been reviewed by us.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan & perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to the inquiries of Company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit, accordingly, we do not express an audit opinion.

Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



For Deepak Jindal & Co.
Chartered Accountants
Firm Regn. No. 023023N

Tarun Jain
(Tarun Kumar Jain)

Partner

M. No. 093579

UDIN: 19093579AAAAV6911

Place: Chandigarh
Date: 14.11.2019