

DEVINE IMPEX LIMITED

CIN: L51110PB1995PLC017179

**REGISTERED OFFICE: THE GROOVE C-157, 1ST FLOOR, INDUSTRIAL FOCAL
POINT, PHASE VII, MOHALI, PUNJAB 160059**

E-MAIL: devineimpex.limited@yahoo.com

Dated: 12/11/2020

To

General Manager,
BSE Limited,
25th Floor, P.J. Towers,
Dalal Street,
Mumbai-400001

**SUB: Outcome of Board Meeting and Intimation under Regulation 30 of
Securities and Exchange Board India (Listing Obligations and Disclosure
Requirements) Regulations, 2015**

Dear Sir/ Madam,

Pursuant to the Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors in its meeting held on 12.11.2020 has approved the Unaudited Financial Results for the quarter & half year ended 30th September, 2020 alongwith Statement of Assets and Liabilities, Cash Flow Statement and Limited Review Report.

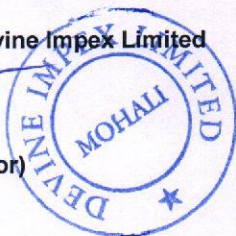
The Board Meeting commenced at 2.30 P.M. and concluded at 3.00 P.M.

Kindly acknowledge receipt.

Yours sincerely,

For Devine Impex Limited

(Director)



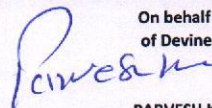
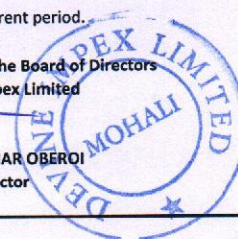
DEVINE IMPEX LIMITED

CORPORATE OFFICE: C-157, 1st FLOOR, INDUSTRIAL FOCAL POINT, PHASE VII, MOHALI, PUNJAB, 160059
Statement of Unaudited Financial Results for the Quarter Ended 30th September, 2020

S. No.	Particulars	(Rupees in Lakhs)					
		Quarter Ended			Half Year ended		Year Ended
		30.09.2020 (Unaudited)	30.06.2020 (Unaudited)	30.09.2019 (Unaudited)	30.09.2020 (Unaudited)	30.09.2019 (Unaudited)	31.03.2020 (Audited)
1.	Income from Operations						
	(a) Revenue from Operations (Net)	61.10	38.55	88.12	99.65	180.08	277.12
	(b) Other Income	-	-	-	-	-	-
	Total Income from Operations	61.10	38.55	88.12	99.65	180.08	277.12
2.	Expenses						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchase of Stock in Trade	121.65	7.93	35.78	129.57	241.90	625.86
	(c) Changes in inventories of Stock-in-trade	(60.76)	27.39	48.51	(33.37)	(71.47)	(365.23)
	(d) Employee benefits expense	1.07	1.07	1.07	2.13	2.13	4.26
	(e) Finance Costs	0.00	0.00	0.00	0.01	0.01	0.03
	(f) Depreciation and amortisation expense	-	-	-	-	-	-
	(g) Other Expenses	3.11	1.73	2.18	4.85	3.74	8.59
	Total Expenses	65.07	38.11	87.53	103.19	176.31	273.51
3.	Profit/(Loss) before exceptional items and tax (3+4)	(3.97)	0.44	0.58	(3.54)	3.77	3.61
4.	Exceptional Items	-	-	-	-	-	-
5.	Profit before tax (5-6)	(3.97)	0.44	0.58	(3.54)	3.77	3.61
6.	Tax Expense	(0.11)	0.11	0.15	0.00	0.98	0.95
	for Current	(0.07)	0.07	0.11	-	0.72	0.56
	for Deferred	-	0.00	0.00	0.00	0.01	0.02
	for MAT Credit	(0.04)	0.04	0.04	-	0.25	0.37
7.	Profit/(Loss) for the period (7-8)	(3.86)	0.32	0.43	(3.54)	2.79	2.66
8.	Other Comprehensive Income/(Expense) (net of tax)						
	Items that will not be reclassified to Profit & Loss	-	-	-	-	-	-
	Items that will be reclassified to Profit & Loss	-	-	-	-	-	-
9.	Total Comprehensive Income for the period (9+10) (Comprising Profit & Other Comprehensive Income for the period)	(3.86)	0.32	0.43	(3.54)	2.79	2.66
10.	Basic and Diluted Earning Per Share on Net Profit after Tax (in Rupees)	(0.04)	0.00	0.005	(0.04)	0.03	0.03
11.	Paid up Equity Share Capital (Face value Rs.10/- per share)	953.22	953.22	953.22	953.22	953.22	953.22

NOTES

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 12, 2020. The Statutory Auditors have carried out a limited review of the above unaudited financial results for the quarter and half year ended 30th September, 2020.
- Company has only one segment and hence no separate segment results have been given.
- The Cash Flow Statement for the half year ended September 30, 2019 is approved by the Board of Directors of the Company but has not been subjected to review by the Statutory Auditors. Additionally, comparative figures of previous year have been provided as there is no sepecific guidance of SEBI regarding submission of Statement of Cash flows.
- Previous year figures have been regrouped/reclassified wherever necessary to make them comparable with the current period.

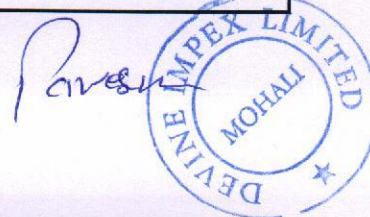

 On behalf of the Board of Directors
 of Devine Impex Limited
PARVESH KUMAR OBEROI
 Managing Director
 

Place: Mohali
Date: 12.11.2020

DEVINE IMPEX LIMITED

Unaudited Statement of Asset and Liability as on 30th September 2020

Particulars	As At September 30, 2020 (Unaudited)	As At March 31, 2020 (Audited)
		(Rupees in Lakhs)
ASSETS		
Non-Current Assets		
Property, plant and equipment	0.08	0.08
Capital work-in-progress	-	-
Intangible assets	-	-
Financial assets	-	-
Investments	122.03	122.03
Other financial assets	9.70	9.70
Deferred Tax assets (net)	0.07	0.07
Other non-current assets	2.02	2.02
Total Non Current Assets	133.89	133.89
Current Assets		
Inventory	1089.06	1055.69
Financial assets	-	-
Investments	-	-
Trade receivables	104.90	140.69
Cash and cash equivalents	9.18	3.81
Other financial assets	-	-
Other current assets	26.28	23.50
Total Current Assets	1229.42	1223.69
Total Assets	1363.31	1357.59
EQUITY AND LIABILITIES		
Equity		
Equity share capital	961.72	961.72
Other equity	387.37	390.92
Total Equity	1349.09	1352.64
Liabilities		
Non-Current Liabilities		
Financial liabilities		
Borrowings	-	-
Other financial liabilities	-	-
Other Non-Current Liability	-	-
Provisions	-	-
Deferred tax liabilities (net)	-	-
Total Non-Current Liabilities	-	-
Current Liabilities		
Financial liabilities		
Borrowings	-	-
Trade payables	11.34	0.24
Total outstanding dues of micro enterprises and small enterprises	-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises	11.34	0.24
Other financial liabilities	2.32	4.15
Other current liabilities	-	-
Provisions	-	-
Current tax liabilities (net)	0.56	0.56
Total Current Liabilities	14.22	4.95
Total Equity and Liabilities	1363.31	1357.59



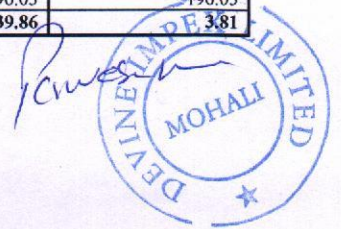
DEVINE IMPEX LIMITED

CORPORATE OFFICE: C-157, 1st FLOOR, INDUSTRIAL FOCAL POINT, PHASE VII, MOHALI, PUNJAB, 160059

UNAUDITED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2020

(Rupees in Lakhs)

Particulars	Half Year Ended	Half Year Ended	Year Ended
	30th September 2020	30th September 2019	31st March 2020
	(Unaudited)	(Unaudited)	(Audited)
Cash flow from operating activities:			
A.Total Comprehensive income for the period before tax	(3.54)	3.77	3.61
Adjustments for :			
Depreciation and Amortisation	-	-	-
Operating Profit Before Prior Period Items And Working Capital Changes	(3.54)	3.77	3.61
Adjustment for Prior Period Income/ (Expense)	-	-	-
Operating Profit Before Working Capital Changes	(3.54)	3.77	3.61
Adjustments for:			
(Increase)/Decrease in Current Assets	(0.36)	(159.89)	(197.56)
Increase/(Decrease) in Current Liabilities	9.27	(0.07)	2.21
Cash Generated From Operations	5.37	(156.19)	(191.74)
Income Tax Paid	-	-	0.50
Net Cash From Operating Activities	5.37	(156.19)	(192.24)
B. Cash Flow From Investing Activities:			
Sale of Investments	-	-	-
Net Cash (Used)/Generated In Investing Activities	-	-	-
C. Cash Flow From Financing Activities:			
Net Cash (Used)/Generated In Financing Activities	-	-	-
Net Increase/(Decrease) In Cash And Cash Equivalents (A) + (B) + (C)	5.37	(156.19)	(192.24)
Opening Cash And Cash Equivalents	3.81	196.05	196.05
Closing Cash And Cash Equivalents	9.18	39.86	3.81





To
The Board of Directors
Devine Impex Limited
Mohali, Punjab

We have reviewed the accompanying Statement of Unaudited Financial Results of **Devine Impex Limited** ("the Company") for the quarter ended September 30, 2020, and year to date from April 01, 2020 to September 30, 2020 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Attention is drawn to the fact that the Statement of Cash Flows for the corresponding period from April 01, 2019 to September 30, 2019, as reported in these Unaudited Financial Results has been approved by the Board of Directors of the Company but has not been reviewed by us.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan & perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to the inquiries of Company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit, accordingly, we do not express an audit opinion.

Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Deepak Jindal & Co.

Chartered Accountants

Firm Regn. No. 023023N

FRN023023N

CHANDIGARH

Partner

M. No. 093579

UDIN:- 20093579 AAAABK2821

Place: Chandigarh

Date: 12/11/2020